

Name of Redevelopment Agency: City of Anytown
 Project Area(s) Anytown Original Project

Acceptable
 Questionable
 Red Flag

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per ABX1 26 - HSC 34177(1)(2)(A)

Project Name/Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payment Period 1/1/12 6/30/12	Funding Source	PEI Comments	HSC Section
1 2011 Tax Allocation Bonds Series A	U.S. Bank	Bonds issued to fund non-housing projects	37,668,455.00	2,060,047.00	RPTTF	Bonds issued after Jan. 1, 2011 will be subject to special scrutiny by DOF	33501(a)-(c)
2 2011 Tax Allocation Bonds Series B	U.S. Bank	Bonds issued to fund housing projects	13,102,641.00	901,915.00	LMI	Bonds issued after Jan. 1, 2011 will be subject to special scrutiny by DOF	33501(a)-(c)
3 Continuing Disclosure Costs	Fiscal Consulting Firm	Administration of 2011 Tax Allocation Bonds	20,000.00	10,000.02	RPTTF		
4 Trustees fees	USA Bank	Fiscal agent for administration of the 2011 Tax Allocation Bonds	5,000.00	2,500.02	RPTTF		
Bond Funded Projects	Various Vendors, City of Anytown, staff cost	Projects to be funded by 2011 Redevelopment Bonds and other City and Grant Funds	38,500,000.00	1,000,000.00	Bond Proceeds	Too generic. Items such as these need to be explained in detail	
5 ABC Promissory Note	ABC Private Annuity Trust	Monthly installment payments on promissory note	465,808.92	232,904.46	RPTTF	Too generic. Ask for copy of Note	
6 Contract for Consulting Services	DEF Consulting Group	Fiscal Consulting Services	30,000.00	30,000.00	RPTTF	Ask for copy of contract	
7 Contract for Legal Services	Jones, Jones & Smith	Legal Services	360,000.00	180,000.00	RPTTF	Ask for copy of contract	
8 Audit Service	Auditor Company, LLP	Financial Audit Services	50,000.00	30,000.00	RPTTF	Ask for copy of contract	
9 Agreement	Various Developers	Developer Deposits (various deposits by developers)	731,671.00	500,000.00	Developers' deposits	Too generic. Ask for copy of developer agreements	
10 Portion of Union Salary	City of Anytown	Employee Salary	60,000.00	30,000.00	RPTTF	"...legally enforceable payments required in connection with the agencies' employees..."	34171(d)(1)(C)
11 Pension Override	City of Anytown	RDA employee pension benefits	930,115.98	930,115.98	RPTTF	"...legally enforceable payments required in connection with the agencies' employees..."	34171(d)(1)(C)
12 Loan Agreement	City of Anytown	Loan agreement between the Redevelopment Agency and the City of Anytown	11,061,641.64	5,530,820.82	RPTTF	Ask for copy of loan agreement. Generally unacceptable except for specific carve outs.	34171(d)(2)
13 SERAF Loan repayment	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing for the 2009-10 SERAF payment	1,429,699.00	1,429,599.00	LMI	"...moneys borrowed from the Low and Moderate Income Housing Fund, provided, however, that the repayment schedule is approved by the oversight board.	34171(d)(1)(G)
14 Administrative Costs of the Successor Agency	Various recipients	Overhead, rent, utilities, equipment, supplies, Oversight Board, and other operational supplies	1,200,000.00	600,000.00	RPTTF	Admin Costs "payable from tax [increment] capped at lesser of 5% in FY 2011-12 (3% thereafter) of PORTION of TI allocated to Successor Agency, or \$250,000	34171(b)
15 Affordable Housing Monitoring	Housing Authority	Monitoring of the Housing Authority properties in accordance with State guidelines	15,000.00	7,500.00	LMI	Ask for documentation requiring use of LMI for monitoring	
Totals- This Page			105,630,032.54	13,475,402.30			
Grand Totals- All Pages			105,630,032.54	13,475,402.30			

Legend

A-C = County Auditor Controller
 LMI = Low-Moderate Income Housing Fund
 RORF = Redevelopment Obligation Retirement Fund
 ROPS = Recognized Obligation Payment Schedule
 RPTTF = Redevelopment Property Tax Trust Fund
 SA = Successor Agency
 TI = Tax Increment

Total Obligations from RPTTF	50,651,021.54	9,636,388.30	<- S/b less than actual RPTTF (unless Successor Agency upside down)
Total Obligations from LMI	14,547,340.00	2,339,014.00	
Total Obligations from Bond Proceeds	38,500,000.00	1,000,000.00	
Portion of RPTTF to SA for RORF		9,636,388.30	
Max Admin Cost (5% of RORF)		481,819.42	