Balance Sheet – Small ASB

Associated Student Body

Balance Sheet

As of May 31, 20XX

Assets Liabilities

Cash in Bank, Checking $8,000 Accounts Payable $5,000

Cash in Bank, Savings 2,500 Total Liabilities $5,000

Petty Cash 25

Student Store Inventory 350 Fund Balance

Total Assets $10,875 Fund Balance as of July 1, 20XX $3,000

Net Gain (Loss) to Date 2,875

Fund Balance as of May 31, 20xx 5,875

Total Liabilities and Fund Balance $10,875